



STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH
COIMBATORE

Authorised Officer's Details:
Name: K Munindra Kumar
e-mail ID: sbi.16454@sbi.co.in
Mobile No: 9442548484
Landline No (Office): 0422-2245451

Raja Plaza, First Floor,
No. 1112, Avinashi Road,
Coimbatore 641 037
Ph: 0422-2245452
e-mail ID: sbi.16454@sbi.co.in

**TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEB SITE OF
THE SECURED CREDITOR.**

Property will be sold on '**AS IS WHERE IS, AS IS WHAT IS AND WHATEVER
THERE IS**' Basis

1	Name and address of the Borrower	M P Shan Tex Pvt Ltd , represented by its Managing Director, having its Registered Office at SFNo.145/1A/A, Near Amman Koil, Parapalayam, Mannarai Post, Tirupur – 641 607
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Management Branch, No.1112, Raja Plaza, First Floor, Avinashi Road, Coimbatore – 641 037
3	Description of the movable and immovable secured assets to be sold.	<u>BATCH I:</u> <u>Item I:</u> All that piece and parcel of lease hold land known as Plot No E-6 & G-10 in the SIPCOT Industrial Growth Centre, Perundurai within the village limits of Ingur, Perundurai Taluk, Perundurai sub registration district in Perundurai revenue district containing by admeasurements 5.02 acres bearing RS No 99(part) and 137(part) of Ingur village within the following boundaries North by plot No F-20 and E-5 South by Plot No G-11 and E-7 and road East by SIPCOT main road West by Plot No G-9 and loop road Linear Measurements: East-west on the North 195.00 m East to west on the 90.00+90.00+11.40+10.80=202.20 m North to south on the East 105.00 m North to south on the west 90.00 m



		<p>Together with building and ETP Tanks, Electricals-MV Panel board, Servo Stabilizer, UG Cables and all other electrical items, Transformers-800 KVA, ETP Reverse Osmosis Plant-1st stage RO, 2nd Stage RO, 3rd Stage RO, Pressure Sand filter system, Pressure Feed System, Filter Press, Multiple Effect Evaporator (MEE), Cooling Towers and other structures in the name of M P Shan Tex Pvt. Ltd.</p> <p>Item 2: Machineries along with other electrical equipment's lying at Plot No.E-6 &G-10(Unit I)at SIPCOT Industrial Growth Centre, Perundurai ,Erode District</p>
		<u>SCHEDULE - B</u>
		<p><u>BATCH II :</u> <u>Property 1:</u> Property situated in Coimbatore Registration District, Vadavalli Sub Registration District, Coimbatore Taluk, in Vadavalli Village, in S.F.No.424/2 in this an extent of 3.13 acres and in S.F.No. 420/8 in this extent of 0.38 acre (38 cents) in this a layout has been formed and got approval from the Senior Deputy Director of Town Planning in C.N.No.3426/82, in C.N.R.No.4, L.P./R.(C.N).No 209/82 dated 05.08.1982 and as per the layout plan the site No.6 measuring an extent of 2,400 square feet (5 cents and 222 square feet) situated within the following boundaries:- West of 30 feet breadth south north layout road, East of S.F.No. 420/7, North of site No. 7 and, South of site No. 5. Measuring east west 60 feet on both sides and south north 40 feet on both sides making the above extent of 2,400 square feet and the right to take water from the bore well situated in the layout and the right to use the 30 feet breadth south north layout road and the right to use the other mamool roads to reach the property in the name of Smt U. Suganthi Shankar</p>
4	Details of the encumbrances known to the secured creditor.	Nil-
5	The secured debt for recovery of which the property is to be sold	<p>SBI - Rs.271,13,88,532/- as on 31.07.2020 Corp Bank - Rs. 62,95,26,594/- as on 31.03.2019 Total dues - Rs.334,09,15,126/-</p>



6	Reserve Price of the immovable secured assets:	Particulars		Amt in Rs
		BATCH I	Factory Land & Building with Electrical installations erected in the building plus all machineries installed thereon	8,91,14,150/-
		BATCH II	Property 1	24,00,000/-
7	Deposit of Earnest Money Bank account in which EMD to be remitted. Last Date and Time within which EMD to be remitted	Particulars		Amt in Rs
		BATCH I	Factory Land & Building with Electrical installations erected in the building plus all machineries installed thereon	89,11,415/-
		BATCH II	Property 1	2,40,000/-
		10% of Reserve Price to be remitted by RTGS / NEFT favouring SBI SAMB Coimbatore (M P Shan Tex Pvt Ltd) maintained with NRI Branch, Coimbatore A/c No.: 33112183302 IFSC: SBIN0030462 Bank : State Bank of India Address: NRI Branch, Avanashi Road, Coimbatore Time : Before 5:00 pm on 03.09.2020		
8	(i) Bid increment amount:	Batch I : Rs.2,00,000/- Batch II : Rs. 50,000/-		
	(ii) Auto extension: 2 times. (limited / unlimited) Bid currency & unit of measurement	Limited INR		
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	04.09.2020 From 12.00 Noon to 1:00PM Online		
10	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	02.09.2020 between 11:00 am and 4:00 pm Name : K Munindra Kumar Mobile No:9442548484 Name: B.G.Prakash Mobile No: 9885255515		



11	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the Earnest Money deposited by the bidder shall be forfeited. The Balance 75 % of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset.
12	Thee-Auction will be conducted through the Bank's approved service provider.e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s E-Procurement Technologies (ETL), at the web portal https://sbi.auctiontiger.net
13	<p><u>Other conditions :-</u></p> <p>(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word M/s E-Procurement Technologies (ETL) may be conveyed through e mail.</p> <p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India State Bank of India, Stressed Assets Management Branch, No.1112, Raja Plaza, First Floor, Avinashi Road, Coimbatore – 641 037 by hand on or before 03.09.2020 and 5:00 pm. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer. (sbi.16454@sbi.co.in)</p> <p>(c) Names of Eligible Bidders will be identified by State Bank of India, Stressed Assets Management Branch to participate in online e-Auction on the portal https://sbi.auctiontiger.net M/s E-Procurement Technologies (ETL) who will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the sale notice after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of</p>	



India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

(p) The successful bidder shall bear the applicable GST, and all the necessary expenses like applicable stamp duty/additional stamp duty, charges/ fees payable for conveyance such as ownership transfer, registration fee etc., as applicable under the relevant law for transfer of property in his/her name.

(q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the



bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.

(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.

Date: 14.08.2020
Place: Coimbatore


Chief Manager &
Authorised Officer

